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ZALL卓尔智联

Zall Smart Commerce Group Ltd.

卓爾智聯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Zall Smart Commerce Group Ltd. (the “**Company**”) dated 9 June 2022 (the “**Announcement**”) in relation to the grant of Awarded Shares pursuant to the Share Award Scheme and the connected transactions involving the issue of new Shares to connected persons pursuant to the Specific Mandate. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the grant of the Connected Awarded Shares to the Connected Grantees; (ii) a letter of advice from the Independent Financial Adviser to the Independent Shareholders in relation to the grant of the Connected Awarded Shares to the Connected Grantees; and (iii) a notice to convene the general meeting of the Company is expected to be despatched to the Shareholders on or before 30 June 2022.

As additional time is required for the Company to prepare and finalise the information in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 22 July 2022.

By order of the Board of
Zall Smart Commerce Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises nine members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Wei Zhe, David, Mr. Qi Zhiping, Mr. Yu Wei and Mr. Xia Lifeng are executive Directors; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive Directors.