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ZALL卓尔智联

Zall Smart Commerce Group Ltd.

卓爾智聯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Zall Smart Commerce Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that each of (i) Mr. Yu Wei (“**Mr. Yu**”); and (ii) Mr. Xia Lifeng (“**Mr. Xia**”) has been appointed as an executive Director with effect from 15 June 2021.

The biographical details of Mr. Yu and Mr. Xia are as follows:

Mr. Yu, aged 38, is the vice president of the Group. He joined the Group in October 2015 and is primarily responsible for the operation and day-to-day management of Zall International Trade Group Co., Ltd.* (卓爾國際貿易集團有限公司) (the Group’s international trade segment), Commodities Intelligence Centre Pte. Ltd. (CIC), and the Group’s logistics and storage business. Prior to joining the Group, Mr. Yu was engaged in sectors such as automobile, financing, travelling, internet logistics and international bulk commodities trading for over 10 years, and successfully founded the first generation of local car travelling brand in Wuhan.

Mr. Yu obtained his graduate diploma in business administration from Wuhan Polytechnic University in 2006 and obtained a master degree in Executive Master of Business Administration (EMBA) from China Europe International Business School in 2013.

Mr. Xia, aged 38, is the vice president of the Group and the chief executive officer of Zallgo Information Technology (Wuhan) Co., Ltd.* (卓爾購信息科技(武漢)有限公司) (“**Zallgo**”), a subsidiary of the Company. He joined the Group in September 2020 and is mainly responsible for the business model innovation, daily operation and management of Zallgo and the technical sector management of the Group. Mr. Xia has over ten years of experience in the operation, management and investment in the e-commerce and internet fields and several years of experience in industrial internet innovation practice. He also has the strategic planning, management and organizational capabilities of large-scale internet enterprises. He worked at Huawei in his early years and participated in the establishment of PPLive (PPTV). Prior to joining the Group, he established Wuhan Qimi Network Technology Co., Ltd. (www.juanpi.com) and served as a director and the president.

Mr. Xia obtained a bachelor's degree in Communication Engineering from Huazhong University of Science and Technology in 2006.

As at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Xia is interested, or deemed to be interested in, 348,000 shares of the Company.

Each of Mr. Yu and Mr. Xia has entered into a service contract (the “**Service Contract**”) with the Company under which he is appointed for a term of three years unless and until terminated by either party by serving not less than three months' written notice, but is subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

Pursuant to the Service Contract, each of Mr. Yu and Mr. Xia is entitled to a remuneration of HK\$240,000 per annum and such other fringe benefit and bonus as the remuneration committee (the “**Remuneration Committee**”) of the Company shall determine. The remuneration of each of Mr. Yu and Mr. Xia has been reviewed by the Remuneration Committee and was determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market conditions. The remuneration of Mr. Yu and Mr. Xia is subject to review by the Board and the Remuneration Committee from time to time.

Save as disclosed herein, as at the date of this announcement, each of Mr. Yu and Mr. Xia confirms that (i) he does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company (the “**Shareholder(s)**”) (having the meaning ascribed to it under the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); (ii) he has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) he does not have any interest in the shares or underlying shares of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO; and (iv) there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Yu and Mr. Xia to join the Board.

By Order of the Board
Zall Smart Commerce Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 15 June 2021

As at the date of this announcement, the Board comprises nine members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Wei Zhe, David, Mr. Qi Zhiping, Mr. Yu Wei and Mr. Xia Lifeng are executive Directors; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive Directors.