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ZALL卓尔

Zall Group Ltd.

卓爾集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Zall Group Ltd. (the “**Company**”) dated 27 June 2017 (the “**Announcement**”) in relation to, among others, the Further Acquisition. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, the circular in respect of the Further Acquisition (the “**Circular**”) was expected to be despatched by the Company to the Shareholders on or before 25 August 2017. As additional time is required for the Company to prepare and finalise the information in the Circular, it is expected that the Circular will be dispatched to the Shareholders by the Company on or before 22 September 2017.

By order of the Board
Zall Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 24 August 2017

As at the date of this announcement, the Board comprises eight members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Wei Zhe, David, Mr. Cui Jinfeng and Mr. Peng Chi as executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive directors of the Company.