

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ZALL卓尔

Zall Group Ltd.

卓爾集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Zall Group Ltd. (the “**Company**”) dated 31 March 2017 in relation to the annual results of the Company for the year ended 31 December 2016 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise. The Board would like to clarify the dates in which the Company’s register of members will be closed for the purpose of determining the Shareholders’ voting rights at the forthcoming annual general meeting of the Company and that the paragraph headed “CLOSURE OF REGISTER OF MEMBERS TO ASCERTAIN SHAREHOLDERS’ ENTITLEMENT TO ATTEND AND VOTE AT THE AGM” on page 51 of the English version of the Announcement shall be amended and replaced as follows (with amendments underlined):

“In order to determine who are eligible to attend and vote at the AGM, the Company’s register of members will be closed from Friday, 12 May 2017 to Thursday, 18 May 2017 (both days inclusive), during which no transfer of shares of the Company will be effected. In order to be qualified to attend and vote at the AGM, all completed transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration not later than 4:30 p.m. on Thursday, 11 May 2017.”

The Board confirms that the above clarification does not affect the other information and contents contained in the Announcement.

By order of the Board
Zall Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 11 April 2017

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng and Mr. Peng Chi, as executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying, Mr. Wei Zhe, David, and Mr. Zhu Zhengfu as independent non-executive directors of the Company.