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ZALL卓尔

Zall Group Ltd.

卓爾集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

Resignation of Director

The board (the “**Board**”) of directors (each a “**Director**”) of Zall Group Ltd. (the “**Company**”) announces that Mr. Wang Chuang (“**Mr. Wang**”) resigned as an executive Director with effect from 10 April 2017, due to his intention to devote more time to his other commitments.

Mr. Wang has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his diligent performance and contributions to the operation and development of the Company during his term of office.

By order of the Board

Zall Group Ltd.

Yan Zhi

Co-Chairman

Hong Kong, 10 April 2017

As at the date of this announcement, the Board comprises eight members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng and Mr. Peng Chi are executive Directors; and Mr. Cheung Ka Fai, Mr. Wu Ying, Mr. Wei Zhe, David and Mr. Zhu Zhengfu are independent non-executive Directors.