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ZALL卓尔

Zall Group Ltd.

卓爾集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Zall Group Ltd. (the “**Company**”) dated 13 November 2016 (the “**Announcement**”) in relation to, among others, the Acquisition. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, the circular in respect of the Acquisition (the “**Circular**”) was expected to be despatched by the Company to the Shareholders on or before 31 December 2016. As additional time is required for the Company to prepare and finalise the information in the Circular, it is expected that the Circular will be dispatched to the Shareholders by the Company on or before 20 January 2017.

By order of the Board of
Zall Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 30 December 2016

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng, Mr. Wang Chuang and Mr. Peng Chi, as executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Wei Zhe, David, as independent non-executive directors of the Company.