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**ZALL** Development

**Zall Development Group Ltd.**

**卓爾發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2098)**

**POLL RESULTS OF  
ANNUAL GENERAL MEETING HELD ON 20 MAY 2016**

The Board is pleased to announce that the special resolution and all the ordinary resolutions set out in the AGM Notice were duly passed by way of poll at the AGM held on 20 May 2016.

The board of directors (the “**Board**”) of Zall Development Group Ltd. (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 20 May 2016 (the “**AGM**”), the special resolution and all the ordinary resolutions set out in the notice (the “**AGM Notice**”) of the AGM dated 20 April 2016 were duly passed by way of poll. The poll results of the AGM are as follows:

SPECIAL RESOLUTION		Number of Votes (%)	
		For	Against
1.	To approve the English name of the Company be changed from “Zall Development Group Ltd.” to “Zall Group Ltd.” and the dual foreign name “卓爾集團股份有限公司” be adopted as the new dual foreign name of the Company in place of “卓爾發展集團有限公司”.	9,392,802,591 (100.000%)	0 (0.000%)

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
2.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors of the Company (the “Directors”) and the auditors of the Company for the year ended 31 December 2015.	9,392,802,591 (100.000%)	0 (0.000%)
3.	(a) To re-elect Mr. Yan Zhi as executive Director;	9,392,697,591 (99.999%)	105,000 (0.001%)
	(b) To re-elect Dr. Gang Yu as executive Director;	9,392,802,591 (100.000%)	0 (0.000%)
	(c) To re-elect Mr. Cui Jinfeng as executive Director;	9,392,802,591 (100.000%)	0 (0.000%)
	(d) To re-elect Mr. Wang Chuang as executive Director;	9,392,802,591 (100.000%)	0 (0.000%)
	(e) To re-elect Mr. Peng Chi as executive Director;	9,392,646,591 (99.998%)	156,000 (0.002%)
	(f) To re-elect Mr. Cheung Ka Fai as independent non-executive Director;	9,392,646,591 (99.998%)	156,000 (0.002%)
	(g) To re-elect Mr. Wu Ying as independent non-executive Director; and	9,392,646,591 (99.998%)	156,000 (0.002%)
	(h) To re-elect Mr. Wei Zhe, David as independent non-executive Director;	9,392,802,591 (100.000%)	0 (0.000%)
4.	To authorise the board of Directors to fix the Directors’ remuneration.	9,392,802,591 (100.000%)	0 (0.000%)
5.	To re-appoint KPMG as auditors of the Company and authorise the board of Directors to fix their remuneration.	9,392,802,591 (100.000%)	0 (0.000%)
6.	To grant a general mandate to the Directors to allot, issue and deal with shares of the Company not exceeding 20% of the total number of Shares in issue as at the date of passing this resolution.	9,390,220,574 (99.973%)	2,582,017 (0.027%)
7.	To grant a general mandate to the Directors to buy back shares of the Company not exceeding 10% of the total number of Shares in issue as at the date of passing this resolution.	9,392,802,591 (100.000%)	0 (0.000%)
8.	To extend the general mandate granted by resolution 6 by adding the shares bought back pursuant to the general mandate granted by resolution no. 7.	9,390,220,574 (99.973%)	2,582,017 (0.027%)

Shareholders may refer to the circular of the Company dated 20 April 2016 (the “**Circular**”) and the AGM Notice for details of the above resolutions at the AGM. As more than 75% of the votes were cast in favour of the resolution No.1 at the AGM, the resolution was duly passed as a special resolution of the Company. As more than 50% of the votes were cast in favour of the resolutions Nos. 2 to 8 at the AGM, all such resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 10,745,577,750 shares, which was the total number of shares entitling the holders to attend and vote on the resolutions at the AGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no holders were required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.

There were no restrictions on any shareholder to cast votes on any of the resolutions at the AGM.

None of the shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

Tricor Investor Services Limited, the share registrar and transfer office of the Company in Hong Kong, acted as the scrutineer at the AGM for the purpose of vote-taking.

By order of the Board  
**Zall Development Group Ltd.**  
**Yan Zhi**  
*Co-chairman*

Hong Kong, 20 May 2016

*As at the date of this announcement, the Board comprises Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng, Mr. Wang Chuang and Mr. Peng Chi, as executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Wei Zhe, David, as independent non-executive directors of the Company.*