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ZALL Development

Zall Development Group Ltd.

卓爾發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

**APPLICATION FOR WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(a) OF THE LISTING RULES
IN RELATION TO
ACQUISITION OF INTEREST IN, AND WARRANTS ISSUED BY,
LIGHTINTHEBOX HOLDING CO., LTD.**

Reference is made to the announcement (the “**Announcement**”) of Zall Development Group Ltd. (the “**Company**”) dated 17 March 2016 in relation to the Subscription Agreement entered into between the Investor, a wholly-owned subsidiary of the Company, and the Target Company with respect to the Acquisition. Capitalised terms used but not otherwise defined in this announcement shall, unless the context requires otherwise, have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Circular is required to be despatched to the Shareholders within 15 business days after publication of the Announcement, that is, on or before 12 April 2016. As additional time is required to, among other things, collate and prepare the relevant financial and other information relating to the Target Company, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for the Circular to be despatched to the Shareholders on or before 16 May 2016.

The Company will update Shareholders of any material developments of the above in due course.

By order of the Board
Zall Development Group Ltd.
Yan Zhi
Co-Chairman

Hong Kong, 14 April 2016

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Dr. Gang Yu, Mr. Cui Jinfeng, Mr. Wang Chuang and Mr. Peng Chi, as executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Wei Zhe, David, as independent non-executive directors of the Company.