

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

This announcement is not for distribution, directly or indirectly, in or into the United States. This announcement and the information contained herein do not constitute or form part of an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company and its management as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

ZALL Development

Zall Development Group Ltd.

卓爾發展集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

COMPLETION OF THE ISSUE OF USD100 MILLION 5.5% CONVERTIBLE BONDS DUE 2018

Reference is made to the announcement of Zall Development Group Ltd. (the "**Company**") dated 11 June 2013 in relation to the proposed issue of USD100 million 5.5% Convertible Bonds due 2018 with the option to subscribe for up to USD50 million Option Bonds on or before the date falling at the end of the 12 month period following 19 June 2013 (the "**Announcement**"). All capitalised terms used in this announcement shall have the same meaning as defined in the Announcement, unless otherwise defined or the context requires otherwise.

The Board is pleased to announce that the issue of USD100 million 5.5% Convertible Bonds due 2018 has been completed on 19 June 2013. The Bonds are expected to be listed on the SGX-ST on 20 June 2013.

By order of the Board
Zall Development Group Ltd.
Yan Zhi
Chairman

Hong Kong, 19 June 2013

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive Directors; Mr. Fu Gaochao, as non-executive Director; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive Directors.