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## **Zall Development Group Ltd.**

**卓爾發展集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2098)**

## **CHANGE OF COMPANY NAME**

The Board is pleased to announce that with effect from 15 May 2012, the name of the Company has been changed from “Zall Development (Cayman) Holding Co., Ltd.” to “Zall Development Group Ltd.” and the Chinese name of the Company from “卓爾發展（開曼）控股有限公司” to “卓爾發展集團有限公司”.

Reference is made to the announcement (the “**Announcement**”) and circular (the “**Circular**”) of Zall Development (Cayman) Holding Co., Ltd. (the “**Company**”) dated 9 March 2012 and 2 April 2012, respectively.

## **CHANGE OF COMPANY NAME**

The board of directors (the “**Board**”) of the Company is pleased to announce that subsequent to the passing of the resolutions by the shareholders of the Company as a special resolution on 8 May 2012, the Certificate of Incorporation on Change of Name was issued by the Registry of Companies in Cayman Islands on 15 May 2012 certifying the change of the name of the Company from “Zall Development (Cayman) Holding Co., Ltd.” to “Zall Development Group Ltd.” and the Chinese name of the Company from “卓爾發展（開曼）控股有限公司” to “卓爾發展集團有限公司” have been registered. The change of name of the Company took effect on 15 May 2012.

Further, the Company has completed the necessary filing procedures with the Companies Registry in Hong Kong and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Companies Registry in Hong Kong on 31 May 2012, confirming the registration of the new name “Zall Development Group Ltd. 卓爾發展集團有限公司” of the Company in Hong Kong under Part XI of the Companies Ordinance.

## **EFFECT OF THE CHANGE OF COMPANY NAME**

The change of name of the Company will not affect any rights of the shareholders of the Company or the Company’s daily business operation and its financial position. All existing share certificates of the Company bearing the former name “Zall Development (Cayman) Holding Co., Ltd. 卓爾發展（開曼）控股有限公司” will continue to be evidence of title to the shares and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for exchange of the existing share certificates of the Company for the new share certificates bearing the Company's new name. Thereafter, any new certificates of the shares of the Company will be issued under the new name of the Company.

By Order of the Board  
**Zall Development Group Ltd.**  
**Yan Zhi**  
*Chairman*

Hong Kong, 4 June, 2012

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive directors of the Company; Mr. Fu Gaochao, as non-executive director of the Company; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive directors of the Company.*