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Zall Development (Cayman) Holding Co., Ltd.

卓爾發展(開曼)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

NOTICE OF BOARD MEETING

The board of directors (the “**Board**”) of Zall Development (Cayman) Holding Co., Ltd. (the “**Company**”) hereby announces that a meeting of the Board will be held on Tuesday, 20 March, 2012 at 11:00 a.m. for the purpose of, among others, considering and approving the audited final results of the Company and its subsidiaries for the year ended 31 December, 2011 and its publication; and considering and approving the recommendation of a final dividend, if any.

By Order of the Board

Zall Development (Cayman) Holding Co., Ltd.

Yan Zhi

Chairman

Hong Kong, 8 March, 2012

As at the date of this announcement, the Board comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive directors of the Company; Mr. Fu Gaochao, as non-executive director of the Company; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive directors of the Company.