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Zall Development (Cayman) Holding Co., Ltd.

卓爾發展(開曼)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

This announcement is made by Zall Development (Cayman) Holding Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company announces that the principal place of business of the Company in Hong Kong has been changed to Suite 1606, 16th Floor, Two Exchange Square, Central, Hong Kong with effect from 22 November 2011.

By Order of the Board
Zall Development (Cayman) Holding Co., Ltd.
Yan Zhi
Chairman

Hong Kong, 22 November, 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive directors of the Company; Mr. Fu Gaochao, as non-executive director of the Company; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive directors of the Company.