

Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2011 (the “Prospectus”) issued by Zall Development (Cayman) Holding Co., Ltd. (the “Company”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Shares thereby offered.

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933 (the “Securities Act”).

The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

Zall Development (Cayman) Holding Co., Ltd.

卓爾發展(開曼)控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

| | |
|---|--|
| Total Number of Offer Shares under the Global Offering | : 525,000,000 Shares (subject to adjustment and the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : 52,500,000 Shares (subject to adjustment) |
| Number of International Offer Shares | : 472,500,000 Shares (subject to adjustment and the Over-allotment Option) |
| Maximum Offer Price | : HK\$3.57 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% (payable in full on application subject to refund on final pricing) |
| Nominal Value | : HK\$0.01 per Share |
| Stock Code | : 2098 |

Joint Sponsors



Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



Joint Lead Manager



Application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including the Shares to be issued pursuant to the Global Offering, the Capitalization Issue and the exercise of the options which are granted under the Pre-IPO Share Option Scheme and the options which may be granted under the Share Option Scheme). Dealings in the Shares on the Main Board are expected to commence at 9:00 a.m. on Wednesday, July 13, 2011. In the event the Over-allotment Option is exercised, an announcement will be made by the Company.

The Global Offering comprises the Hong Kong Public Offering of initially 52,500,000 Offer Shares (subject to adjustment), and the International Offering of initially 472,500,000 Offer Shares (subject to adjustment and the Over-allotment Option). The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to adjustment as described in the section headed "Structure of the Global Offering" in the Prospectus.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. Applicants who would like to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** Application Forms or submit applications online through the designated website of the **HK eIPO White Form** Service Provider at **www.hkeipo.hk** under the **HK eIPO White Form** service. Applicants who would like to have the allotted Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS investor participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** Application Form, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, June 30, 2011, until 12:00 noon on Wednesday, July 6, 2011 at:

1. any of the following addresses of the Joint Sponsors and/or the Hong Kong Underwriters:

BNP Paribas Capital (Asia Pacific) Limited, Suite 6415, 64th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong

BOCOM International (Asia) Limited, 9th Floor, Man Yee Building, 68 Des Voeux Road Central, Hong Kong

BOCOM International Securities Limited, 9th Floor, Man Yee Building, 68 Des Voeux Road Central, Hong Kong

GF Securities (Hong Kong) Brokerage Limited, Room 2301–5 & 2313, COSCO Tower, 183 Queen's Road Central, Hong Kong

Oriental Patron Securities Limited, 27/F, Two Exchange Square, 8 Connaught Place, Central, Hong Kong

2. any of the following branches of **Bank of Communications Co., Ltd. Hong Kong Branch**:

| | Branch Name | Address |
|--------------------------|------------------------|--|
| Hong Kong Island: | Hong Kong Branch | 20 Pedder Street, Central |
| | Quarry Bay Sub-Branch | G/F., 981 C, King's Road |
| | Chaiwan Sub-Branch | G/F., 121-121A Wan Tsui Road |
| Kowloon: | Shamshuipo Sub-Branch | G/F., Shop 1, Golden Centre, 94 Yen Chow Street |
| | Jordan Road Sub-Branch | 1/F., Booman Building, 37U Jordan Road |
| | Lam Tin Sub-Branch | G/F., 63–65 Kai Tin Tower, Kai Tin Road |
| New Territories: | Tsuen Wan Sub-Branch | G/F., Shop G9B-G11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road |
| | Ma On Shan Sub-Branch | Shop Nos. 3038A & 3054–56, Level 3, Sunshine City Plaza |

or

3. any of the following branches of **The Bank of East Asia, Limited:**

| | Branch Name | Address |
|--------------------------|-------------------------------|---|
| Hong Kong Island: | Main Branch | 10 Des Voeux Road Central, HK |
| | 399 Hennessy Road Branch | G/F, Eastern Commercial Centre, 399 Hennessy Road, Wanchai |
| | Taikoo Shing Branch | Shop G1010–1011, Yiu Sing Mansion |
| Kowloon: | Mongkok Branch | 638–640 Nathan Road |
| | Tsim Sha Tsui Branch | Shop A & B, Milton Mansion, 96 Nathan Road |
| | Millennium City 5 Branch | Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong, Kowloon |
| New Territories: | Tai Wai Branch | 16–18 Tai Wai Road, Cheung Fung Mansion, Shatin |
| | Tuen Mun Town Plaza Branch | Shop 2–10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun |

Copies of the **YELLOW** Application Forms may be obtained during normal business hours from 9:00 a.m. on Thursday, June 30, 2011 until 12:00 noon on Wednesday, July 6, 2011 from the Depository Counter of HKSCC at 2/F, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such Application Forms available.

Applicants may submit applications to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Thursday, June 30, 2011 until 11:30 a.m. on Wednesday, July 6, 2011 or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — Effect of bad weather on the opening of the application lists” in the Prospectus (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, June 30, 2011 until 12:00 noon on Wednesday, July 6, 2011.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Global Offering.

The Company expects to publish the announcement on the Offer Price, the indication of the level of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allotment and results of application under the Hong Kong Public Offering (i) in the South China Morning Post (in English); (ii) in the Hong Kong Economic Times (in Chinese); (iii) on our website (www.zallcn.com) and (iv) on the website of the Stock Exchange

(www.hkexnews.hk) on or before Tuesday, July 12, 2011. The results of allocation and the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants under the Hong Kong Public Offer will be available through a variety of channels from Tuesday, July 12, 2011 as described in the section headed “How to Apply for Hong Kong Offer Shares — Publication of Results” in the Prospectus.

The Company will not issue temporary documents of title. No receipt will be issued for application monies received. Dealings in the Shares on the Stock Exchange are expected to commence on Wednesday, July 13, 2011. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 2098.

By order of the Board of Directors
Zall Development (Cayman) Holding Co., Ltd.
Yan Zhi
Chairman

Hong Kong, June 30, 2011

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yan Zhi, Mr. Cui Jinfeng, Mr. Fang Li and Ms. Wang Danli, as executive Directors; Mr. Fu Gaochao, as non-executive Director; Ms. Yang Qiongzhen, Mr. Cheung Ka Fai and Mr. Peng Chi, as independent non-executive Directors.

*Please also refer to the published version of this announcement in the **South China Morning Post**.*